**Violation of Employment Norms by ANZ Grindlay Bank**

2237. SHRI K. R. MALKANI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact tha ANZ Grindlays Bank is violating employment norms prescribed by the National Industrial Tribunal in Bombay as reported in 'The Statesman' dated 24th November, 1995;

(b) whether many employees are being engaged on daily wages and not even as temporary staff;

(c) whether it is also a fact that this bank requires a minimum deposit of Rs. 20,000 and service charges of Rs. 100; and

(d) the steps Government propose to take about all these action of ANZ Grindlays and other foreign banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROSAD PAL): (a) ANZ Grindlays Bank has reported that it has not violated norms as prescribed by the National Industrial Tribunal award in 1985.

(b) the bank has reported that it has not been employing persons on a daily wage basis.

(c) Information is being collected and will be laid on the Table of the House.

(d) RBI has reported that it has not issued any directive/guideline to commercial banks regarding minimum balance to be maintained indeposit accounts and also service charges. The uniform schedule of service charges advised by IB A lays down only the mimimum charges that may be levied and banks are free to levy higher charges is deemed necessary by them, taking into account cost of servicing such accounts.

**Assured Amount under "Asha Deep II"**

2238. SHRI SANATAN BISI: Will the Minister of FINANCE be pleased to state the assured amount to be paid to the LIC policy holders under the insurance plan called "Asha Deep II" covering the risk of cancer, paralysis, failure of kidneys and coronary diseases?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEB] PROSAD PAL): The Asha Deep II Plan provides for benefits in case the policyholder is afflicted with one* of the 4 major ailments viz. Cancer, Paralytic Stroke, Reneal failure of kidneys and Coronary Artery Disease requireing By-Pass Surgery. The benefits which secures to the assured as a result of affliction of any one of the major ailments are as under:

(a) Immediate payment of 50% of the Sum Assured,

(b) Waiver of all future premiums.'

(c) Yearly payment of 10% of the sum assured till the end of the term .of the policy or till death of the life assured should this occured earlier.

(d) Payment of balance 50% of the sum assured together with vested bonus on full sum assured, on the date of maturity or on earlier death of the life assured.

If, however <he policy-holder does not get afflicted with any of the listed ailments during the term of the policy, full Sum Assured and the vested bonus will be payable on the date of maturity of policy -ec . death of the life assured whichever is earlier.